



Principal Life Insurance Company Political Action Committee

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April 1, 2015

Federal Election Commission
999 E Street, N.W.
Washington, D.C. 20463

Board of Directors
Executive Committee

Identification Number: C00128918

Chair
Joni Tibbetts

Reference: 30 day Post-General Report (10/16/2014 – 11/24/2014)

Vice Chair
Deanna Strable

This letter is in response to the Federal Election Commission's letter to the Principal Life Insurance Company Political Action Committee (PrinPac) of March 23, 2015 requesting additional information on the following item:

Treasurer
Rich Wireman

Schedule B supporting Line 23 discloses one or more contributions to a candidate(s) for the 2014 Convention and 2014 General elections; however, the funds were disbursed after the election date(s) (see attached). Please note that the contributions may not be designated for an election which has already occurred unless the funds are to be used to reduce a candidate committee's debts incurred during that election campaign. (11 CFR §§110.1(b)(3) and 110.2(b)(3)).

Secretary
Merle Pederson

Chair Emeritus
Tim Dunbar

We have reviewed our records concerning the contributions in question to Joni for Iowa for \$2,000 on November 12, 2014 for the 2014 General Election and Young for Iowa, Inc. for \$2,000 on November 18, 2014 for the 2014 Convention Election. Inadvertently, these two contributions were not indicated as Debt Retirement contributions in our original Post-General report of November 26, 2014, as they should have been. This report has been amended with clarifying information to indicate the year of election, type of election, and Debt Retirement, for both contributions. A copy of each of the corrected report pages is enclosed.

Directors
Jim Fifield
Mark Hanrahan
Sue Jordan
Rick Lawson
Mindy Moss
Paul Schreiber
Georgia Van Gundy
Beth Wilson

If you should need further information on this matter, please do not hesitate to contact me at the phone number or e-mail address set forth below or Jill Kempkes at kempkes.jill@principal.com or (515) 248-3047. Thank you.

Sincerely,

Rich Wireman
PrinPac Treasurer
Principal Financial Group
711 High Street
Des Moines, IA 50392-0350
(515) 246-7338 (ph.)
wireman.rich@principal.com

s:\cgrda\staff\hlm\prinpac\040115fecreplyletter

Enclosures

PrinPac Treasurer, Government Relations Department
Principal Financial Group®
Des Moines, IA 50392-0220 515-283-8911

SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS

Use separate schedule(s)
for each category of the
Detailed Summary Page

FOR LINE NUMBER:
(check only one)

PAGE 2 OF 2

<input type="checkbox"/> 21b	<input type="checkbox"/> 22	<input checked="" type="checkbox"/> 23	<input type="checkbox"/> 24	<input type="checkbox"/> 25	<input type="checkbox"/> 26
<input type="checkbox"/> 27	<input type="checkbox"/> 28a	<input type="checkbox"/> 28b	<input type="checkbox"/> 28c	<input type="checkbox"/> 29	<input type="checkbox"/> 30b

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)

Principal Life Insurance Company Political Action Committee

Full Name (Last,First,Middle Initial)

Securities Industry and Financial Markets Association Political Action Committee

Date of Disbursement

11 10 2014

Mailing Address

1101 New York Avenue, NW 8th Floor

City

State

Zip Code

Washington, DC 20005

Amount of Each Disbursement this Period

2,000.00

Purpose of Disbursement

2014 Contribution

011

Candidate Name

Securities Industry and Financial Markets Association Political Action Committee

Category/
Type

Office Sought:

☐ House

☐ Senate

☐ President

Disbursement For: 02014

☐ Primary

☐ General

☒ Other (specify)

Contribution

State:

District

Full Name (Last,First,Middle Initial)

Young for Iowa, Inc.

Date of Disbursement

11 18 2014

Mailing Address

PO Box 162

City

State

Zip Code

Van Meter, IA 50261-0162

Amount of Each Disbursement this Period

2,000.00

Purpose of Disbursement

2014 Convention, Debt Retirement

011

Candidate Name

David Young

Category/
Type

Office Sought:

☒ House

☐ Senate

☐ President

Disbursement For: 2014

☐ Primary

☐ General

☒ Other (specify)

Convention

State: IA

District 003

SUBTOTAL of Disbursements this Page (optional)

4,000.00

TOTAL This Period (last page this line number only)

9,000.00

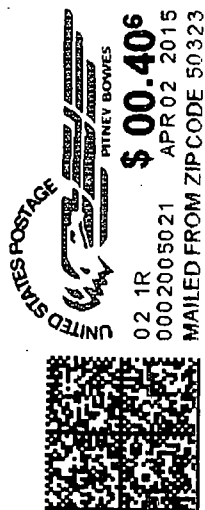
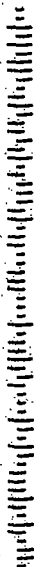
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Des Moines, IA 50392-0220

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 PREPARER	4/13/15 DATE PREPARED

(3/2015)